

Date: August 21, 2023

To:

The **Shareholders (“Members”)** of
Schneider Electric President Systems Limited (“SEPSL” or “Company”)

Dear Sir/ Madam,

Sub: Intimation to Members and NSE

Re: (i) SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) Order bearing reference no WTM/GM/MIRSD/62/2020-21 dated January 19, 2021 (“SEBI Order”); and

(ii) SECURITIES APPELLANT TRIBUNAL (“SAT”) Order dated July 26, 2023, in the matter of Appeal No. 144 of 2021 (“SAT Order”)

We refer to the captioned SEBI Order and SAT Order and wish to inform the Members that the Company had challenged the SEBI Order before SAT by filing Misc. Application No. 193 and 194 of 2021 and Appeal No. 144 of 2021.

With an intent to end the dispute referred above, in the interest of the Company and its shareholders, the Company has withdrawn its Appeal pending before the SAT on July 26, 2023 and intends to comply with the SEBI Order. The SAT vide its Order dated July 26, 2023, directed the Company to comply with the SEBI Order within a period of six months from the date of the SAT Order. Accordingly, the Company is required to either;

- (i) list the equity shares of the Company on a stock exchange having nationwide terminals. In case the Company desires to get listed on a nationwide stock exchange other than the one it is presently eligible to get listed, then it shall be eligible to the relaxations granted by SEBI to companies on DB for enabling listing on such exchanges., or
- (ii) delist the Company following the procedure prescribed under the SEBI (Delisting of Equity Shares) Regulations, 2009. In case the company opts for delisting, the reference date for computing the floor price would be the date on which the company made the public announcement for the exit offer under the 2016 circular; and

In terms of the SEBI Order, the Company is also required to:

- (i) facilitate an opportunity to [344 public shareholders (being 5.49% of the total share capital of the Company) who have tendered their shares in the exit offer for buying back their shares tendered in such offer at the exit price (INR 200.40), if they choose to; and
- (ii) inform the shareholders of the Company and also NSE, regarding the option availed, within a period of one month from the date of the SEBI Order (to be read with SAT Order).

The NSE is required to monitor the compliance of the Company with the directions in the SEBI Order.

Schneider Electric President Systems Limited

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In this regard, to comply with the terms of the SEBI Order and the SAT Order, the Company hereby informs the Members and NSE that the Company has decided to list its equity shares in at least one of the stock exchanges having nationwide terminals. The Company is exploring all three stock exchanges which have nationwide terminals, namely the NSE, BSE and the Metropolitan Stock Exchange of India Limited in accordance with the eligibility criteria prescribed by respective stock exchanges .

This communication/intimation and the referred SEBI and SAT Orders are available on the website of the Company for information.

We remain available to provide any further information/ assistance that you may require.

Thanking You!

For Schneider Electric President Systems Limited

Sapna Bhatia
Company Secretary
A32349

CC:

1. **National Stock Exchange of India Limited ("NSE")** and
2. **Securities and Exchange Board of India ("SEBI")**

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